

LUDWIG CANCER

FACT SHEET

Daniel K. Ludwig

- born in South Haven, Michigan, in 1897;
- invented the super-tanker, and had investments in oil, gas, mining, forestry, real estate, agriculture, ranching, and luxury hotels around the world;
- died in Manhattan, New York, in 1992.

Ludwig Centers

- will receive \$20 million cash plus stock in a New York real estate holding company in 2006, and will receive further distributions of cash annually until 2013;
- the total distribution will initiate an endowment at each Center expected to be sufficient to provide annual research support of approximately \$2 million for each Center in perpetuity.

Ludwig Institute for Cancer Research

- the largest international cancer research institute;
- has expended more than \$1.1 billion since 1971 and has an endowment today worth more than \$1.2 billion;
- activities in 15 countries across Asia, Australasia, Europe, and North and South America.

Virginia & D.K. Ludwig Fund for Cancer Research

- named for Daniel Keith Ludwig and his wife, Virginia Ludwig;
- since 1993, has given over \$50 million for endowed chairs at the six beneficiary institutions;
- beneficiaries are: Dana-Farber Cancer Institute/Harvard Medical School (Boston, MA), Johns Hopkins University School of Medicine (Baltimore, MD), Massachusetts Institute of Technology (Cambridge, MA), Memorial Sloan-Kettering Cancer Center (New York, NY), Stanford University School of Medicine (Stanford, CA), The University of Chicago Pritzker School of Medicine (Chicago, IL).
- will terminate in 2013.

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